

**State General Fund Profile FY 2023 - FY 2028 - Includes HB 2036 and HB 2098**  
(Dollars in Millions)

	Actual FY 2023	Approved FY 2024	Estimated FY 2025	Estimated FY 2026	Estimated FY 2027	Estimated FY 2028
Beginning Balance	\$ 1,834.5	\$ 2,410.4	\$ 2,623.8	\$ 1,958.8	\$ 1,636.5	\$ 1,206.9
<b>Revenue</b>						
Consensus Revenue Estimates (As of April 19, 2024)	\$ 9,282.8	\$ 10,183.2	\$ 10,403.5	\$ 10,280.0	\$ 10,413.1	\$ 10,642.3
Continue Suspending Transfers, CCRSF, SCCHF	\$ -	\$ -	\$ -	\$ 117.3	\$ 117.3	\$ 117.3
Governor's Revenue Adjustments	-	29.4	(104.6)	-	-	-
SB 28 CCR - Revenue Adjustment (Mega)	-	(30.0)	63.0	54.0	54.0	54.0
Tax Revenue Adjustments						
HB 2036 - Tax Bill	-	-	(518.1)	(355.9)	(362.1)	(368.2)
SB 410 - Employee Retention, NOL	-	-	(39.4)	(3.7)	(0.9)	(0.9)
HB 2465 - Vetoed	-	-	-	-	-	-
SB 18 - Higher Education Deferred Maintenance	-	-	-	(32.7)	(32.7)	(32.7)
HB 2098 - Telecom, Motor Vehicle	-	-	(16.8)	(19.2)	(28.5)	(29.6)
Released Encumbrances	20.3	-	-	-	-	-
<b>Total Available Revenue</b>	<b>\$ 11,137.6</b>	<b>\$ 12,593.0</b>	<b>\$ 12,411.4</b>	<b>\$ 11,998.6</b>	<b>\$ 11,796.7</b>	<b>\$ 11,589.1</b>
<b>% Revenue Change from Previous Fiscal Year</b>	<b>11.0%</b>	<b>13.1%</b>	<b>-1.4%</b>	<b>-3.3%</b>	<b>-1.7%</b>	<b>-1.8%</b>
<b>Expenditures</b>						
Expenditures - Governor's Budget Recommendations	\$ 8,727.2	\$ 9,504.5	\$ 11,493.6	\$ 10,452.6	\$ 10,362.1	\$ 10,589.8
Gov. Rec. - Special Education	-	-	-	74.9	74.9	74.9
Reappropriations/One-time Expenditure	-	551.3	(551.3)	(392.7)	-	-
Human Services Caseload - Fall and Spring	-	(35.9)	124.9	97.6	110.0	115.0
School Finance - Fall and Spring	-	(106.3)	181.1	201.6	125.0	125.0
Governor's Budget Amendment #1	-	497.7	(487.6)	-	-	-
HB 2036 - Expenditure Adjustments	-	-	6.9	(6.8)	(7.3)	(7.5)
SB 28 CCR - Expenditure Adjustments (Mega)	-	(442.1)	(256.8)	9.8	-	-
SB 438 - Blueprint for Literacy	-	-	10.0	-	-	-
SB 387 CCR - Education Bill	-	-	(68.2)	(74.9)	(74.9)	(74.9)
<b>Total Adjusted Expenditures</b>	<b>\$ 8,727.2</b>	<b>\$ 9,969.2</b>	<b>\$ 10,452.6</b>	<b>\$ 10,362.1</b>	<b>\$ 10,589.8</b>	<b>\$ 10,822.3</b>
<b>% Expenditure Change from Previous Fiscal Year</b>	<b>6.5%</b>	<b>14.2%</b>	<b>4.8%</b>	<b>-0.9%</b>	<b>2.2%</b>	<b>2.2%</b>
<b>Ending Balance</b>	<b>\$ 2,410.4</b>	<b>\$ 2,623.8</b>	<b>\$ 1,958.8</b>	<b>\$ 1,636.5</b>	<b>\$ 1,206.9</b>	<b>\$ 766.8</b>
Budget Stabilization Fund Balance	\$ 1,610.3	\$ 1,693.6	\$ 1,773.6	\$ 1,800.2	\$ 1,827.2	\$ 1,854.6
Ending SGF balance as a percentage of expenditures	27.6%	26.3%	18.7%	15.8%	11.4%	7.1%
Receipts above / (below) expenditures	\$ 575.9	\$ 213.4	\$ (665.0)	\$ (322.3)	\$ (429.6)	\$ (440.1)

Assumptions: Continue suspending CCRSF

Profile 24-028