

State General Fund Profile FY 2023 - FY 2028
(Dollars in Millions)

	Actual FY 2022	Actual FY 2023	Approved FY 2024	Estimated FY 2025	Estimated FY 2026	Estimated FY 2027	Estimated FY 2028
Beginning Balance	\$ 2,094.8	\$ 1,834.5	\$ 2,415.1	\$ 2,699.6	\$ 3,183.9	\$ 3,350.6	\$ 3,432.3
Revenue							
Consensus Revenue Estimates (As of 5-24-2023 Legislative Adjustments Memo)	\$ 7,935.9	\$ 9,282.8	\$ 10,351.2	\$ 10,195.1	\$ 10,122.5	\$ 10,272.5	\$ 10,576.7
Released Encumbrances		25.0	-	-	-	-	-
Total Available Revenue	\$ 10,030.7	\$ 11,142.3	\$ 12,766.3	\$ 12,894.7	\$ 13,306.4	\$ 13,623.1	\$ 14,009.0
Expenditures							
Expenditures	\$ 8,196.2	\$ 8,727.2	\$ 9,470.6	\$ 10,066.7	\$ 9,710.8	\$ 9,955.8	\$ 10,190.8
Reappropriations	-	-	596.1	(596.1)	-	-	-
Human Services Caseload	-	-	-	100.0	105.0	110.0	115.0
School Finance	-	-	-	140.2	140.0	125.0	125.0
Total Adjusted Expenditures	\$ 8,196.2	\$ 8,727.2	\$ 10,066.7	\$ 9,710.8	\$ 9,955.8	\$ 10,190.8	\$ 10,430.8
Ending Balance	\$ 1,834.5	\$ 2,415.1	\$ 2,699.6	\$ 3,183.9	\$ 3,350.6	\$ 3,432.3	\$ 3,578.2
Budget Stabilization Fund Balance	969.1	1,610.3	1,670.3	1,712.3	1,738.0	1,764.1	1,790.5
Ending SGF balance as a percentage of expenditures	22.4%	27.7%	26.8%	32.8%	33.7%	33.7%	34.3%
Receipts above / (below) expenditures	\$ (260.3)	\$ 580.6	\$ 284.5	\$ 484.3	\$ 166.7	\$ 81.7	\$ 145.9

Profile 24-001

Consensus includes tax adjustments for current law as of 04-20-2023 and statutory transfers in FY 2026 - FY 2028.