

February 7, 2023

Madame Chair and Members of the Committee,

On behalf of the Wichita Regional Chamber of Commerce and our nearly 1,500, thank you for the opportunity to provide testimony in support of S.B. 52, AN ACT concerning income taxation; relating to Kansas adjusted gross income; increasing the income limit to qualify for the subtraction modification for social security benefits; providing a subtraction modification for certain amounts received from retirement plans; amending K.S.A. 2022 Supp. 79-32,117 and repealing the existing section.

S.B. 52 would raise the income limit related to Kansas income tax for Kansans receiving social security benefits, as well the limit related to income from certain other forms of retirement income.

The Chamber supports this legislation as it is a step in the right direction. However, we would prefer the approach in S.B. 33 that simply exempts all social security income from Kansas income tax.

We would note that only 12 states tax social security income and that number will soon be 11 as Colorado is joining the list of states that do not tax social security income.

Thank you for your consideration and I am happy to stand for questions at the appropriate time.

Very truly yours,

Jason P. Watkins

Joseph Waters