

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Commerce, Labor and Economic Development** recommends **HB 2387** be amended on page 1, in line 31, after the second "the" by inserting "appropriate"; in line 32, after "city" by inserting "or county"; also in line 32, after "finance" by inserting ", debt service or reserve"; in line 34, by striking "jurisdiction" and inserting "STAR bond project district, as provided by subsection (a), established by such city or county"; in line 35, after "(d)" by inserting "The secretary of revenue shall determine with respect to each STAR bond district, as provided by subsection (a), when the amount of sales tax and other revenues that have been collected and distributed to the city or county bond finance, debt service or reserve fund, including transfers pursuant to this section, is sufficient to satisfy all principal and interest costs to the maturity date or dates, of any special obligation bonds issued prior to December 31, 2022, with respect to such district. Thereafter, no further certifications or transfers of funds as provided by this section shall be made for such STAR bond project district.

(e)";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

On page 5, in line 12, after "thereto" by inserting "and including such amusement rides within a building or buildings, but excluding costs incurred in connection with the construction or renovation of such buildings.";

On page 8, in line 11, by striking "facility containing" and inserting "project with amusement"; by striking all in line 12; in line 13, by striking "motels and"; in line 16, after "(ii)" by inserting "'Amusement rides" means the same as defined in K.S.A. 44-1601, and

amendments thereto, and includes such amusement rides within a building or buildings but does not include such building or buildings.

(jj)";

Also on page 8, in line 24, by striking "\$10,000,000" and inserting "\$25,000,000";

On page 1, in the title, in line 7, after the semicolon by inserting "increasing the limit of financing without the issuance of special obligation bonds for rural redevelopment projects;"; and the bill be passed as amended.

_____Chairperson