

March 23, 2023

The Honorable Troy Waymaster, Chairperson
House Committee on Appropriations
300 SW 10th Avenue, Room 112-N
Topeka, Kansas 66612

Dear Representative Waymaster:

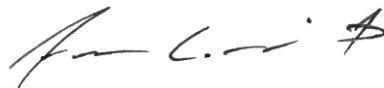
SUBJECT: Fiscal Note for HB 2463 by House Committee on Appropriations

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2463 is respectfully submitted to your committee.

HB 2463 would permit Wichita State University (WSU) to request the issuance of revenue bonds by the Kansas Development Finance Authority, not to exceed \$17,850,000, plus any authorized issuing costs. Any bonds issued would be an obligation of KDFA and would not constitute debt of the State of Kansas and would not have the pledge of the full faith and credit or taxing power of the state.

WSU indicates the proceeds from the bonds authorized from the enactment of HB 2436 would be used for a capital improvement project relating to the renovation and equipment of the university stadium. WSU estimates a debt service payment of \$1,063,235 in FY 2024 which will be paid using a combination of revenues from university funds, private gifts, and local funding. Any fiscal effect associated with HB 2463 is not reflected in *The FY 2024 Governor's Budget Report*.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Becky Pottebaum, Board of Regents
Werner Golling, Wichita State University