

March 29, 2013

The Honorable Ward Cassidy, Chairperson
House Committee on Education Budget
Statehouse, Room 151-S
Topeka, Kansas 66612

Dear Representative Cassidy:

SUBJECT: Fiscal Note for HB 2282 by House Committee on Education Budget

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2282 is respectfully submitted to your committee.

HB 2282 would establish the Personal Financial Literacy Incentive Program for the purpose of rewarding teachers who have incorporated instruction concerning personal financial literacy into an existing mathematics curriculum or another appropriate subject-matter curriculum. These teachers would be paid an incentive bonus in an amount to be determined by the Secretary of Commerce. The bonus payments would be subject to appropriations. The bill outlines eligibility requirements and would direct the Secretary of Commerce to establish standards, additional criteria, and the rules and regulations necessary to implement and carry out these provisions.

The Department of Commerce estimates that passage of HB 2282 would increase its expenditures by approximately \$20,000 to \$30,000 in FY 2014 for a part-time employee needed to develop and establish the program. All incentive bonus payments would be subject to appropriations. Any fiscal effect associated with enactment of HB 2282 is not reflected in *The FY 2014 Governor's Budget Report*.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Dan Lara, Commerce
Dale Dennis, Education