AN ACT authorizing the conveyance of certain real property to the Kansas university endowment association and authorizing the acceptance and conveyance of certain real property owned by the Kansas university endowment association to the state board of regents.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) The state board of regents, for and on behalf of the university of Kansas, is hereby authorized to exchange and convey the real property described in subsection (b) to the Kansas university endowment association in consideration for the Kansas university endowment association exchanging and conveying the real property described in subsection (c) to the university of Kansas. The exchange and conveyance of real property by the state board of regents under this section shall be executed in the name of the state board of regents by its chairperson and its chief executive officer. The deed for such conveyance may be by warranty deed or by quitclaim deed as determined to be in the best interests of the state by the state board of regents in consultation with the attorney general. No exchange and conveyance of real estate and improvements thereon as authorized by this section shall be made by the state board of regents until the deeds and conveyances have been reviewed and approved by the attorney general and, if warranty deeds are to be the instruments of conveyance, title reviews have been performed or title insurance has been obtained and the title opinion or the certificates of title insurance, as the case may be, have been approved by the attorney general. The conveyance authorized by this section shall not be subject to the provisions of K.S.A. 75-3043a or K.S.A. 2012 Supp. 75-6609, and amendments thereto.

(b) In accordance with the provisions of this section, the state board of regents is hereby authorized to exchange and convey the following described real property to the Kansas university endowment association:

Part of Lots 2, 3 and 10, Block 8 Oread Addition, a subdivision in the City of Lawrence, Douglas County, Kansas, being more particularly described as follows:

Commencing at the Northwest corner of said Block 8 Oread Addition; thence South 01 degrees 50 minutes 57 seconds East along the West line of said Block 8 a distance of 250.07 feet to the Northwest corner of the South
One-Half of Lot 10 Block 8 Oread Addition said point being the Point of
Beginning; thence North 88 degrees 11 minutes 58 seconds East along the
North line of the South One-Half of said Lot 10 a distance of 125.00 feet
to a point said point being the Northeast corner of the South One-Half of
said Lot 10; thence North 01 degrees 50 minutes 57 seconds West a
distance of 100.00 feet to a point said point being the Northwest corner of
the South One-Half of Lot 2 Oread Addition; thence North 88 degrees 11
minutes 58 seconds East along the North line of said South One-Half of
Lot 2 a distance of 213.77 feet to a point on the Westerly right of way of
Oread Avenue, said point also being the Northeast corner of the South
One-Half of said Lot 2; thence South 08 degrees 59 minutes 36 seconds
West along said Westerly right of way a distance of 120.26 feet to a point;
thence South 88 degrees 11 minutes 58 seconds West a distance of 316.15
feet to a point on the West line of said Block 8 Oread Addition; thence
North 01 degrees 50 minutes 57 seconds West along said West line a
distance of 18.13 feet to the Point of Beginning, and containing 26,183.02
square feet, more or less. Excepting easements, rights of way or
restrictions of record.

(c) In accordance with the provisions of this section, the university of
Kansas is hereby authorized to accept title to the following described real
property conveyed to the university by the Kansas university endowment
association:

A Tract of land in the Southwest One-Quarter of Section 31, Township
12 South, Range 20 East of the 6th Principal Meridian, in the City of
Lawrence, Douglas County, Kansas, more particularly described as
follows:

Beginning at point on the West line of the Southwest One-Quarter of
Section 31, Township 12, Range 20 and 186.53 feet North of the
Southwest corner thereof; thence North 01 degrees 49 minutes 01 seconds
West along the West line of said Southwest One-Quarter a distance of
190.00 feet to a point on the South right of way of West 14th street as
described in the deed recorded in Book 261 at Page 558; thence North 88
degrees 25 minutes 51 seconds East along the said South right of way a
distance of 62.94 feet to a point; thence South 01 degrees 49 minutes 01
seconds East a distance of 76.15 feet to a point; thence North 88 degrees
25 minutes 51 seconds East a distance of 128.06 feet to a point; thence
North 01 degrees 49 minutes 01 seconds West a distance of 28.65 feet to a
point, said point being the Southwest corner of a tract of land described in
the deed recorded in Book 304 at Page 626; thence North 88 degrees 25
minutes 51 seconds East along the South line of said tract, a distance of
120.00 feet to a point on the West right of way of Ohio Street; thence
South 01 degrees 49 minutes 01 seconds East along the said West right of
way a distance of 142.50 feet to a point, said point being the Northeast
corner of a tract of land described in the deed recorded in Book 400 at Page 674; thence South 88 degrees 25 minutes 51 seconds West along the North line of said tract recorded in Book 400 at Page 674 and continuing along the North line of a tract of land described in the deed recorded in Book 347 at Page 1276 a distance of 311.00 feet to a point, said point being the Northwest corner of the said tract of land described in the deed recorded in Book 347 at Page 1276, said point also being the Point of Beginning, and containing 43,628.53 square feet, more or less. Excepting easements, rights of way or restrictions of record.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.