

## House Concurrent Resolution No. 5007

By Committee on Commerce, Labor and Economic Development

1-30

1 A PROPOSITION to amend article 12 of the constitution of the state of  
2 Kansas by adding a new section thereto, concerning economic  
3 freedom.

4  
5 *Be it resolved by the Legislature of the State of Kansas, two-thirds of the*  
6 *members elected (or appointed) and qualified to the House of*  
7 *Representatives and two-thirds of the members elected (or appointed)*  
8 *and qualified to the Senate concurring therein:*

9 Section 1. The following proposition to amend the constitution of  
10 the state of Kansas shall be submitted to the qualified electors of the state  
11 for their approval or rejection: Article 12 of the constitution of the state of  
12 Kansas is hereby amended by adding a new section to read as follows:

13 "**§ 7. Economic freedom amendment; prohibiting**  
14 **transfer of ownership interests in entities formed under**  
15 **Kansas law to the federal government.** Any transfer to the  
16 United States, or any entity controlled by the United States, of  
17 any ownership interest in any entity formed pursuant to the laws  
18 of this state shall be prohibited, provided, the foregoing  
19 prohibition shall not apply to any investments through pension  
20 funds operated by the United States or any entity controlled by  
21 the United States.

22 Sec. 2. The following statement shall be printed on the ballot with  
23 the amendment as a whole:

24 "*Explanatory statement.* The purpose of this amendment is to  
25 prohibit nationalization of Kansas businesses.

26 "A vote for this proposition would prohibit the transfer of any  
27 ownership interest in any business or any other entity formed  
28 under Kansas law to the federal government, or an entity  
29 controlled by the federal government. This prohibition  
30 would not apply to investments in pension funds operated by  
31 the federal government or by an entity controlled by the  
32 federal government.

33 "A vote against this proposition would retain the current status  
34 in which the Kansas constitution does not address transfers  
35 to the federal government of ownership interests in entities  
36 formed under Kansas law."

1       Sec. 3. This resolution, if approved by two-thirds of the members  
2       elected (or appointed) and qualified to the House of Representatives, and  
3       two-thirds of the members elected (or appointed) and qualified to the  
4       Senate shall be entered on the journals, together with the yeas and nays.  
5       The secretary of state shall cause this resolution to be published as  
6       provided by law and shall cause the proposed amendment to be submitted  
7       to the electors of the state at the general election in November in the year  
8       2014 unless a special election is called at a sooner date by concurrent  
9       resolution of the legislature, in which case it shall be submitted to the  
10      electors of the state at the special election.