AN ACT concerning financing for capital improvements; relating to the
national bio and agro defense facility; amending K.S.A. 2012 Supp. 74-
8963 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2012 Supp. 74-8963 is hereby amended to read as
follows: 74-8963. (a) For the purpose of financing a capital improvement
project relating to a national bio and agro defense facility, the Kansas
development finance authority is hereby authorized to issue one or more
series of revenue bonds pursuant to the Kansas development finance
authority act, K.S.A. 74-8901 et seq., and amendments thereto, in an
amount necessary to provide a deposit or deposits to the bioscience
development fund, which is hereby created in the state treasury and shall
be administered by the department of administration in accordance with
the provisions of this section and K.S.A. 2012 Supp. 74-8964 through 74-
8967, and amendments thereto, in a total amount not to exceed
$105,000,000 $307,000,000, plus all amounts required for costs of bond
issuance, costs of interest on the bonds issued for such capital
improvement project during the construction of such project, cost of bond
insurance or other credit enhancement for the bonds and any required
reserves for the payment of principal and interest on the bonds, for a
capital improvement project relating to a national bio and agro defense
facility, including, but not limited to, land acquisition, site preparation,
fencing, facility construction and improvements, central utility plant
facility construction and improvements, including electric, water and
sewer utility infrastructure construction and equipment, lift stations, street
grading, paving, graveling, macadamizing, curbing, guttering and
surfacing, street light fixture connections and facilities, underground gas,
water, heating and electrical services and connections, sidewalks and
parking facilities, drives and driveway approaches, landscaping and
plantings and related facilities and amenities to develop and finance the
project.

(b) On and after the effective date of this act June 2, 2011, prior to the
issuance of any bonds pursuant to this section, the capital improvement
project described in subsection (a) shall be approved for the department of
administration for the purposes of subsection (b) of K.S.A. 74-8905, and
amendments thereto, and the authorization of the issuance of bonds by the
Kansas development finance authority shall be approved by the Kansas
development finance authority in accordance with K.S.A. 74-8901 et seq.,
and amendments thereto, and, for all bonds issued on or after the effective
date of this act June 2, 2011, shall be approved by the state finance council
acting on this matter which is hereby characterized as a matter of
legislative delegation and subject to the guidelines prescribed in subsection
(c) of K.S.A. 75-3711c, and amendments thereto, except that such
approval also may be given when the legislature is in session.
(c) The department of administration may only make expenditures
from the moneys received from the issuance of any bonds pursuant to this
section for those purposes set forth in subsection (a) for the capital
improvement project.
(d) The debt service for any such bonds issued pursuant to this
section shall be financed by appropriations from the state general fund or
any appropriate special revenue fund or funds.
(e) The date of maturity on bonds issued pursuant to this section shall
not be fixed for a period of time which exceeds 20 years from the date of
issuance.
(f) The proceeds from the sale of any bonds, other than refunding
bonds, issued pursuant to this section, after payment of any costs related to
the issuance of such bonds, shall be paid by the Kansas development
finance authority to the department of administration to be applied to the
payment of the costs of the capital improvement project authorized
pursuant to this section as requested by the secretary of administration and
by resolution of the Kansas development finance authority.
Sec. 2. K.S.A. 2012 Supp. 74-8963 is hereby repealed.
Sec. 3. This act shall take effect and be in force from and after its
publication in the statute book.