AN ACT concerning the adjutant general; relating to the funding for disasters; creating the disaster reimbursement fund.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) There is hereby established in the state treasury the disaster reimbursement fund. Moneys deposited in the disaster reimbursement fund may be expended for the expenses of any disaster which was issued a proclamation declaring a state of disaster emergency pursuant to K.S.A. 48-924, and amendments thereto. Expenditures from the disaster reimbursement fund shall be made upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the adjutant general or by a person or persons designated by the adjutant general.

(b) On or before the 10th day of each month, the director of accounts and reports shall transfer from the state general fund to the Kansas emergency management and homeland security fund interest earnings based on: (1) The average daily balance of moneys in the disaster reimbursement fund for the preceding month; and (2) the net earnings rate of the pooled money investment portfolio for the preceding month.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.