

MINUTES OF THE SENATE UTILITIES COMMITTEE.

The meeting was called to order by Chairperson Senator Stan Clark at 9:30 a.m. on January 16, 2003 in Room 231-N of the Capitol.

All members were present except: Senator Bob Lyon, excused

Committee staff present: Raney Gilliland, Legislative Research
Bruce Kinzie, Revisor of Statutes

Conferees appearing before the committee:
Cynthia Smith, Great Plains Energy
Chris Giles, Great Plains Energy

Others attending: See attached list

Presentation by Great Plains Energy

Cynthia Smith of Kansas City Power and Light introduced Chris Giles, Senior Director, Regulatory and Resource Management, KCPL.

Mr. Giles handed out a information booklet which listed the subsidiaries of the holding company - Great Plains Energy - namely KLT Gas Inc.; Strategic Energy; Kansas City Power & Light. Why a holding company - this separates regulated and non-regulated businesses and places the debt with the appropriate subsidiary who are regulated by either PUHCA or SEC. He described the function and purpose of each of the subsidiaries.

He reviewed the map of the KCPL service area and transmission system in Kansas and Missouri and their community contribution. He noted Kansas customer growth is currently greater than Missouri. He discussed MWH retail sales mix for 2002, retail price comparison, rate history, price indeces, reliability, wholesale non-firm energy sales, generation resources, generating facilities, new capacity in 2003, and significant events of 2002. He detailed significant issues/concerns - namely, Retail Choice, FERC RTO, risk and capital markets. (Attachment 1)

The committee was provided a staff list of Kansas Corporation Commission by KCC.

The next meeting of the Senate Utilities Committee will be on January 21, 2003.

Adjournment.

Respectfully submitted,

Ann McMorris, Secretary

CONTINUATION SHEET

MINUTES OF THE SENATE UTILITIES COMMITTEE at on January 16, 2003 in Room 231-N of the Capitol.

Attachment - 1