

KANSAS OFFICE *of*  
**REVISOR *of* STATUTES**

LEGISLATURE *of* THE STATE *of* KANSAS  
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**MEMORANDUM**

To: Chairperson McGinn and members of the Senate Ways and Means Committee

From: David Wiese, Assistant Revisor

Date: January 22, 2019

Subject: **SB 9-Authorizing the transfer of \$115,000,000 from the state general fund to the Kansas public employees retirement fund during fiscal year 2019.**

Senate Bill No. 9 authorizes the director of accounts and reports to transfer \$115,000,000 from the state general fund to the Kansas public employees retirement fund of KPERS ("KPERS trust fund") during the fiscal year ending June 30, 2019.

This transfer to KPERS is for payment of reduced employer contributions from participating employers in the KPERS school group in prior fiscal years.

In order to make the transfer in fiscal year 2019, the bill's effective date is upon publication in the Kansas Register.