

2020 Kansas Statutes

9-1719. Change of control; definitions. As used in K.S.A. 9-1719 to 9-1722, inclusive, and amendments thereto:

(a) "Control" means the power to:

- (1) Vote 25% or more of any class of voting shares;
- (2) direct, in any manner, the election of a majority of the directors; or
- (3) direct or exercise a controlling influence over the management or policies.

(b) "Person" means an individual or a corporation, partnership, trust, association, joint venture, pool, syndicate, sole proprietorship, unincorporated organization or any other form of entity not specifically listed in this subsection.

History: L. 1984, ch. 47, § 1; L. 1987, ch. 54, § 9; L. 2015, ch. 38, § 109; July 1.