

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Insurance and Pensions** recommends **SB 78** be amended by substituting a new bill to be designated as "House Substitute for SENATE BILL NO. 78," as follows:

"House Substitute for SENATE BILL NO. 78

By Committee on Insurance and Pensions

"AN ACT concerning insurance; relating to the regulation of the business thereof; reinsurance of risk; updating the national association of insurance commissioners credit for reinsurance model law; insurance company holding act; codifying the national association of insurance commissioners credit for reinsurance model regulation; updating certain definitions relating to service contracts and surplus lines insurance; interest rates calculations relating to nonforfeiture law for individual deferred annuities; application requirements for certification of utilization review organizations; requirements for out-of-state risk retention groups to do business in state; applications for registration of professional employer organizations; abolishing the automobile club services act; amending K.S.A. 40-22a04, 40-22a06 and 40-4103 and K.S.A. 2020 Supp. 40-201a, 40-221a, 40-246i, 40-4,104, 40-22a05, 40-3302, 40-3304, 40-3306 and 44-1704 and repealing the existing sections; also repealing K.S.A. 40-2405, 40-2501, 40-2502, 40-2503, 40-2504, 40-2505, 40-2506, 40-2507, 40-2508, 40-2509, 40-2510, 40-2511, 40-2512 and 40-2513.";

And the substitute bill be passed.

Chairperson