

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions and Rural Development** recommends **HB 2268** be amended on page 1, in line 7, by striking "6" and inserting "5"; in line 12, after "(b)" by inserting ""corporation" means the Kansas housing resources corporation;

(c)";

Also on page 1, in line 14, by striking "state treasurer" and inserting "corporation"; in line 15, after "provide" by inserting "the owner";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

Also on page 1, in line 21, by striking "state treasurer" and inserting "corporation"; in line 25, by striking "rural home loan guarantee" and inserting "state housing trust"; in line 27, by striking "state treasurer" and inserting "corporation";

On page 2, in line 1, by striking "state treasurer" and inserting "corporation"; in line 4, by striking "state treasurer" and inserting "corporation"; in line 6, by striking "state treasurer" and inserting "corporation"; in line 7, by striking "state treasurer" and inserting "corporation"; in line 8, by striking "state treasurer" and inserting "corporation"; in line 10, after "(a)" by inserting "Notwithstanding the provisions of K.S.A. 12-5256 or 74-8959, and amendments thereto, to the contrary,"; also in line 10, by striking "state treasurer" and inserting "corporation"; in line 11, by striking "rural"; in line 12, by striking all before "fund" and inserting "state housing trust"; also in line 12, by striking "state"; in line 13, by striking "treasurer" and inserting "corporation"; also in line 13, by striking "state treasurer's" and inserting "corporation's"; in line 21, by striking "state treasurer" and inserting "corporation"; in line 22, by striking "90%" and inserting "80%";

in line 24, by striking "state treasurer" and inserting "corporation";

Also on page 2, following line 24, by inserting:

"(d) The total amount of loans guaranteed by the corporation under this act shall not exceed \$2,000,000.

(e) All fees and charges imposed by the corporation and other moneys received by the corporation under this act shall be remitted to the state treasurer in accordance with K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of the state housing trust fund."; by striking all in lines 25 through 43;

On page 3, by striking all in lines 1 through 14; in line 15, by striking "2022" and inserting "2023"; also in line 16, by striking all before "shall" and inserting "corporation";

And by renumbering sections accordingly;

On page 1, in the title, in line 2, by striking "state treasurer" and inserting "Kansas housing resources corporation"; also in line 3, by striking all before the semicolon and inserting "guaranteeing a certain portion of loans with moneys from the state housing trust fund; establishing a limit on the total amount of such loan guarantees"; and the bill be passed as amended.

Chairperson