

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 400** be amended by substituting with a new bill to be designated as "Substitute for SENATE BILL NO. 400," as follows:

"Substitute for SENATE BILL NO. 400

By Committee on Financial Institutions and Insurance

"AN ACT concerning trusts; relating to the creation, modification and termination thereof; adding to the list of matters that may be resolved by nonjudicial settlement agreements; increasing the threshold at which an uneconomic trust may be terminated; updating the definition of resident trust; amending K.S.A. 58a-414 and 79-32,109 and K.S.A. 2021 Supp. 58a-111 and repealing the existing section.";

And the substitute bill be passed.

\_\_\_\_\_Chairperson