

Terminating the Securities Act Fee Fund Transfer to the State General Fund; SB 392

SB 392 amends and repeals provisions in the Kansas Uniform Securities Act that require a transfer of unencumbered funds in excess of \$50,000 to the State General Fund from the Securities Act Fee Fund of the Kansas Insurance Department on the last day of each fiscal year. [Note: The 2021 Legislature suspended the transfer in both FY 2021 and FY 2022.]

The bill takes effect upon publication in the *Kansas Register*.